

**VACATION SAVINGS
TRANSFER AUTHORIZATION
LETTER OF DIRECTION**



TO: The Trustees of the Local 150 I.U.O.E.
Vacation Savings Plan

I, _____ hereby
authorize and direct you to transfer all amounts contributed on my behalf to the Local 150,
I.U.O.E. Vacation Savings Plan, when payable, together with so much of the earnings thereon
as determined payable to me by the Trustees, to my share account in the Midwest Coalition of
Labor Credit Union.

I understand that this authorization shall remain in effect until revoked by me by providing
written notice to the Trustees of the Local 150, I.U.O.E. Vacation Savings Plan and the Midwest
Coalition of Labor Credit Union, except as otherwise provided below.

I agree that in the event I have any financial obligation due and owing the Midwest Coalition
of Labor Credit Union, you will transfer my Vacation Savings Plan account to the Midwest
Coalition of Labor Credit Union, and I waive any right of revocation of this Transfer
Authorization until such time as I no longer have any financial obligation due and owing the
aforesaid Credit Union.

I hereby covenant that I will not sue or make any claim against the Trustees of the Local 150,
I.U.O.E. Vacation Savings Plan either individually or as Trustees aforesaid on account of any
action taken by the Trustees hereunder.

I further agree that this Transfer Authorization may be pleaded as a defense in any action
proceeding brought against the Trustees by me or anyone acting through me in breach of this
covenant.

Dated this _____ day of _____, _____

Signature

Account No. _____

S.S. No. _____

Please Return to: Midwest Coalition of Labor Credit Union
6240 Joliet Rd.
Countryside, IL 60525
Fax: 708-482-9622

FOR OFFICE USE

Copy made for File Copy provided to Local 150 Employee Initials: _____

System Updated Date: _____ Employee Initials: _____